

11 December 2009

**Panther Securities PLC**  
**("Panther", "Company" or "the Group")**

**Dividend timetable**

The Company announces that it will no longer declare and pay its dividends on a quarterly basis and will, after following the timetable set out below, pay dividends twice a year, as it did in the past.

The Company accordingly announces that it will pay a third interim dividend of 5p per share in respect of the year ending 31 December 2009 on 5 February 2010 and that it will also pay an interim dividend of 10p per share in respect of the year ending 31 December 2010 on the same date of 5 February 2010. This will be the only interim dividend for the year ending 31 December 2010, following the adoption of the new policy.

The timetable for both payments is as follows:

Ex-dividend	6 January 2010
Record date	8 January 2010
Payment date	5 February 2010

Final dividends will continue to be paid at the end of June or the beginning of July each year. The directors expect to recommend the payment of a final dividend of 1p per share for the year ending 31 December 2009, making a total dividend for the year of 12p per share. The directors also expect to recommend the payment of a final dividend of at least 2p per share for the year ending 31 December 2010 making a total dividend for that year of at least 12p per share. Both final dividend payments will be subject to shareholder approval at the relevant annual general meetings of the Company.

Following these payments, the Company will maintain cash balances in excess of £10,000,000.

**For further information:**

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